



## CITY OF LOVELAND

Public Works Engineering

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**AGENDA ITEM:** 13

**MEETING DATE:** June 3, 2008

**DEPARTMENT:** Public Works

**DESCRIPTION:** Consideration of:

- a) Resolution approving an Intergovernmental Agreement between the City of Loveland and the Centerra Metropolitan District No. 1 for the Construction and Maintenance of the Interim Improvements to the I-25 / US 34 Interchange.
- b) Resolution approving an Intergovernmental Agreement between the City of Loveland and the Colorado Department of Transportation (CDOT) for the Construction and Maintenance of the Interim Improvements to the I-25 / US 34 Interchange.

**SUMMARY:** The first item is a request for authorization to enter into an Intergovernmental Agreement with the Centerra Metropolitan District No. 1 for the construction and maintenance of the proposed Interim Safety Improvements, architectural enhancements to the bridge and landscape enhancements to the existing I-25 / US 34 Interchange ("Project"). The agreement provides that the City will secure a Contractor to construct the Project in accordance with CDOT specifications.

The second item is a request for authorization to enter into an Intergovernmental Agreement with CDOT for the construction and maintenance of the Project. All CDOT costs incurred related to the construction of this project will be paid by the Centerra Metropolitan District No. 1 per the above Inter-Governmental Agreement.

All costs incurred related to the construction of this project will be paid by the Centerra Metropolitan District No. 1. The City will incur no costs on behalf of Centerra. The City will incur costs related to the on-going maintenance of the improvements as outlined in the Intergovernmental Agreement between the City and the Centerra Metropolitan District No. 1. The construction of this project is anticipated to start in the late Summer of 2008 and take approximately 12 to 15 months to complete.

**COUNCIL ACTION RECOMMENDED:** Staff recommends that Council adopt the Resolutions for the execution of the Agreements with the Centerra Metropolitan District No. 1 and CDOT for the Construction and Maintenance of the proposed Interim Improvements to the I-25 / US 34 Interchange.

**REVIEWED BY  
CITY MANAGER:**